

Message Text

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53

ACTION NEA-16

INFO OCT-01 ISO-00 EB-11 DRC-01 RSC-01 /030 W

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R 240956Z SEP 74

FM AMEMBASSY KUWAIT

TO RAY CHEMICAL CO.

853 LEXINGTON AVE.

NEW YORK, N.Y.

ATTN. OF MR. MICHAEL CARR

TELEX NO 12054

GEORGE L. DAVIDSON

7346 AYRES RAOD

CINCINNATI, OHIO 45230

INFO SECSTATE WASHDC 1005

UNCLAS KUWAIT 4097

E.O. 11652: N/A

TAGS: BGEN, BBAK: KU

SUBJ: LARGE SALE PORTLAND CEMENT

1. AT REQUEST JEFFREY ENCK OF ENCK, HOLLINGWORTH, AND REVEAUX, WE PROVIDING YOU BONA FIDES ON AL-RASHED INDUSTRIAL AND CONTRACTING CO. AND ITS SISTER COMPANY ABDULAZIZ ABDULMOHSIN AL-RASHED CO.

2. THESE COMPANIES ARE OWNED BY ABDULAZIZ AL-RASHED, AND HIS SONS SAUD, SAAD, ABDULMOHSIN, AND RASHED, WHO ALSO UNDERSECRETARY, KUWAIT MINISTRY OF FOREIGN AFFAIRS. FAMILY IS ONE OF RICHEST AND MOST PROMINENT MERCHANT FAMILIES IN KUWAIT IN A COUNTRY WHERE EXTREMELY WEALTHY AND PROMINENT MERCHANT FAMILIES ABOUND. COMPANY SOLE AGENT OF NUMEROUS WESTERN COMPANIES IN A NUMBER DIVERSE FIELDS AND HAS SUCCESSFULLY REPRESENTED IMPORTANT CONSTRUCTION AND EQUIPMENT COMPANIES ON LARGE GOVERNMENT TENDERS INCLUDING GE POWER SYSTEMS DIVISION AND DUTCH CONTRACTOR NOEDAM-BALLAST. AL-RASHEDS ALSO OWN SHARES IN SEVERAL IMPORTANT LOCAL MANUFACTURING CONCERNS INCLUDING COUNTRY'S SOLE CEMENT MANUFACTURING COMPANY, KUWAIT CEMENT, OF WHICH RASHED AL-RASHED IS CHAIRMAN.

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3. IN BRIEF COMPANY WILL HAVE NO DIFFICULTY OPENING L/C ON ANY

QUANTITY CEMENT CONTRACTED FOR AND WOULD HOPE SUPPLIER CAN HOLD
UP HIS END OF DEAL WITH SIMILAR EASE.

4. ENCK INFORMS US GEORGE DAVIDSON IS AUTHORIZED ACT ON BEHALF
ENCK, HOLLINGWORTH, AND REVEAUX IN THIS TRANSACTION.
STOLTZFUS

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NNN

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